



VILLAGE OF VILLA PARK

**-BUDGET PRESENTATION –
-CORPORATE FUND -**

March 12, 2012

Corporate Fund Overview

- PROJECTED FUND BALANCE (4/30/12)
 - \$4,432,039 ~ 92 Days (was 82 days)
 - Total gain of \$391,253
 - Gain \$330,863 better than budgeted
 - Revenues \$82,142 less than budget
 - Expenses \$384,246 less than budget

Corporate Fund Overview

- Balanced Budget FY12/13
- \$18 million revenue/expenses
- \$10,908 positive cash flow
 - \$57, 871 revenue increase (B-B)
 - \$147,099 expense increase (B-B)
- \$4,442,947 ending fund balance
 - 89.8 days

Corporate Fund Overview

- **Balanced Budget FY12/13**
 - Focus on maintaining core services
 - Operating consolidations
 - Legal and contractual services
 - All capital requests removed
 - Reduced transfers from Corporate Fund

Corporate Revenue

- Revenue Increases
 - Property tax - flat
 - Sales and Sales Use Tax – up \$182,000
 - Places of Eating – up \$25,000
 - Administrative Adjudication – up \$10,000
 - Building Permits – up \$50,000
 - Garbage Fees – up \$34,000

Corporate Revenue

- Revenue Decreases
 - Utility Taxes – down \$200,000
 - State Income Tax – down \$150,000
 - Red Light Enforcement – down \$60,000
- Fee Reviews (Annual)
 - Commuter Parking
 - Review and Inspection Fees
 - Fines and Licenses

Revenues Projections as Of January 31, 2012

Acct No	Account Description	FY 2010-11	05/11-01/12	FY 2011-12	FY 2011-12	FY 2012-13
		Actual	Actual	Budget	Projected Actual	Projected Budget
10.40000	UTILITY TAXES	1,988,461	1,405,392	2,100,000	1,908,447	1,910,000
10.40001	PROPERTY TAXES	1,249,180	1,396,456	1,300,000	1,405,000	1,400,770
10.40002	PERS PROP REPLACEMENT TAXES	18,138	2,727	8,000	1,700	1,500
10.40003	SALES TAX	4,827,632	3,633,017	4,800,000	4,900,000	4,950,000
10.40004	STATE INCOME TAX	1,742,524	1,295,482	1,752,320	1,581,150	1,600,000
10.40006	INTEREST ON PROP TAXES CTY	139	18	200	18	20
10.40007	PROPERTY TAXES, PRIOR LEVIES	922	15	100	13	20
10.40008	FRANCHISE FEES	442,899	279,466	400,000	400,000	408,000
10.40010	PROPERTY TAXES (POLICE PENSION	1,129,388	1,255,868	1,302,107	1,245,000	1,294,293
10.40011	PROPERTY TAXES (FIRE PENSION)	619,454	483,991	500,588	480,000	402,850
10.40013	AMUSEMENT TAX	60,001	45,178	50,000	51,434	51,000
10.40016	SALES USE TAX	320,074	231,419	268,324	305,489	300,000
10.40018	AUTO RENTAL SALES TAX	27,166	24,082	24,000	29,150	26,000
10.40019	PARI-MUTUEL TAX	0	0	0	0	35,000
10.40020	PLACES OF EATING TAX	385,125	307,421	385,000	410,000	410,000
10.40021	P.E.G. FEES	0	8,917	40,000	8,900	9,000
10.41015	SALE OF ASSETS	9,304	11,709	1,000	11,709	1,000
10.41019	ILL.FEES/TAX:P/TAB,JAR GAMES	2,906	0	2,000	2,950	2,950
10.41020	ELECTRONIC GAME LICENSES	17,770	875	8,500	8,000	8,000
10.41021	VENDING LICENSES	3,895	30	1,000	3,000	1,500
10.41022	LIQUOR LICENSES	78,243	75,743	70,000	75,743	71,400
10.41023	DOG LICENSES	480	380	400	450	400
10.41024	OTHER LICENSES	5,260	3,180	2,400	3,155	2,450
10.41025	SECONDHAND GOODS LICENSES	0	1,550	0	450	450
10.42049	DONATIONS	843	0	0	0	0
10.42050	POLICE FINES	299,539	246,505	310,000	310,000	300,000
10.42051	POLICE COMMERCIAL SERVICES	116,758	113,503	100,000	101,691	100,000
10.42052	FALSE ALARM FINES	1,500	225	1,000	900	1,500
10.42053	LIQUOR FINES	0	0	0	0	0
10.42055	COURT SUPERVISION FEES	31,515	22,145	33,000	29,657	30,000
10.42056	E-TICKET CITATION FEES	225	2,095	0	2,480	2,500
10.42060	FIRE HYDRANT DONATIONS	0	5,595	5,000	5,600	5,000
10.42070	ADMINISTRATIVE TOWING FEES	268,717	188,900	260,000	258,200	255,000
10.42071	ADMINISTRATIVE ADJUDICATION	173,049	124,167	175,000	164,500	185,000
10.42072	DUI PROSECUTION FEES	0	0	0	0	0
10.42073	RED LIGHT ENFORCEMENT	572,613	422,645	460,000	466,000	400,000
10.42075	AMBULANCE FEES	266,707	182,631	291,000	283,665	291,000
10.42076	CPR INSTRUCTION	7,227	7,400	7,000	9,900	7,000
10.42077	FIRE REINSPECTION FEES	550	1,300	1,000	1,600	1,500
10.42080	P-TICKET FINES	4,875	4,725	5,000	5,000	5,000

Revenues Projections as Of January 31, 2012

Acct No	Account Description	FY 2010-11 Actual	05/11-01/12 Actual	FY 2011-12 Budget	FY 2011-12 Projected Actual	FY 2012-13 Projected Budget
10.43100	BUILDING PERMITS	159,514	160,116	180,000	216,935	230,220
10.43101	CONTRACTORS REGISTRN FEES	3,525	3,225	3,000	4,275	4,000
10.43102	PLANNING/ZONING APPLICA FEE	900	1,100	800	1,100	1,000
10.43103	ENGINEERING REVIEW FEE	7,632	8,840	8,000	10,000	8,000
10.43104	STORMWTR PERM/PLAN REVU FEES	4,720	2,630	3,000	2,630	3,000
10.43105	INSPECTORS FEES	2,548	2,404	2,500	3,492	3,000
10.43106	PROPERTY MAINTENANCE	3,918	2,380	3,500	2,700	3,500
10.43107	VACANT PROP REGISTRATION FEES	5,200	8,000	4,000	8,400	6,000
10.43108	XFER TO CORPORATE (ENG. SVCS)	19,705	0	30,000	30,000	30,000
10.43115	BUILDING DEMOLITION	0	0	0	0	30,000
10.44301	BUILDING RENTAL	3,300	2,475	3,300	3,100	0
10.45101	CNW PARKING PERMITS	55,841	43,740	55,000	56,000	58,000
10.45102	CNW COIN BOX	93,150	74,374	87,000	93,000	93,000
10.45103	ADMINISTRATIVE SERVICES	600,000	450,000	600,000	600,000	600,000
10.45104	FINANCIAL SERVICES	20,156	15,870	21,000	21,000	22,356
10.45105	INTEREST ON INVESTMENTS	3,771	598	2,000	1,000	1,000
10.45106	WASTE DISPOSAL FEE	0	0	113,994	0	0
10.45107	CHARGES FOR SERVICES	128,036	98,671	128,000	128,000	129,000
10.45108	RESIDENT FEES	1,294,012	1,009,176	1,194,024	1,278,423	1,356,529
10.45109	REIMBURSEMT FROM OTHER FUNDS	0	0	0	0	0
10.45110	PROCEEDS FROM BOND SALE	0	0	0	0	0
10.45119	PARKWAY/STREET OPENING	49,441	33,000	30,000	33,000	30,000
10.45123	TRANSFER FROM M F T	550,000	413,734	550,000	550,000	550,000
10.45126	TRAINING REIMB/ STATE	3,303	1,737	0	1,737	1,500
10.45127	INSURANCE PROCEEDS	0	0	0	0	0
10.45128	MISCELLANEOUS REVENUE	20,723	41,579	34,650	52,403	41,800
10.45129	MISC. COMMISSION REVENUE	594	0	0	0	0
10.45130	FEMA/IEMA REIMBURSEMENTS	0	0	0	0	0
10.45131	FEDERAL GRANT	0	0	0	0	0
10.45134	REIMB FROM TIF FUNDS	0	0	0	0	0
10.45138	DRAW ON CORPORATE RESERVES	0	0	0	0	0
10.45139	IRMA RESERVE	122,997	0	0	0	0
10.45140	DARE/LIASON OFFICERS REIMB.	6,005	4,290	10,000	5,500	6,000
10.45152	TRANS INT FROM WORKING CASH	6,362	109	5,000	151	1,000
10.45153	TRANS FROM CAPITAL PROJECTS	0	0	0	0	0
10.45156	TRANS FROM WATER SUPPLY	0	0	0	0	0
10.45159	TRANSFER FROM ROAD FUND	100,000	0	100,000	100,000	100,000
10.45160	TRANS GARAGE SVCS - WATER	47,932	35,949	47,932	47,932	53,113
10.45161	TRANS GARAGE SVCS - WASTEWATE	37,995	28,496	37,995	37,995	41,706
10.45162	TRANSFER FROM TIF #3	0	14,305	39,738	52,276	64,990
10.45163	TRANSFER FROM TIF #2	0	55	55	12,363	48,750
10.45164	TRANSFER FROM TIF#4	0	21,169	21,169	21,169	0

Revenues Projections as Of January 31, 2012

Acct No	Account Description	FY 2010-11 Actual	05/11-01/12 Actual	FY 2011-12 Budget	FY 2011-12 Projected Actual	FY 2012-13 Projected Budget
10.46020	IMAGE GRANT	0	0	0	0	0
10.46021	PARLMNT SQR GRANT	0	0	0	0	0
10.46022	ICECF GRANT	0	0	0	0	0
10.46023	MISCELLANEOUS GRANTS	0	0	0	0	0
10.46024	OJP GRANT	0	0	0	0	0
10.46030	FIRE DEPARTMENT GRANTS	1,000	0	0	1,000	1,000
10.46040	POLICE DEPARTMENT GRANTS	53,094	45,321	0	48,000	48,000
10.46041	POLICE K-9 GRANT	0	0	0	0	0
10.48005	LATE CHARGES	14,189	10,639	14,000	14,000	14,000
10.48006	SUMMERFEST REVENUES	18,637	18,772	18,000	18,772	18,000
10.48009	HISTORIC PRESERVATION	0	0	0	0	0
10.48011	COMMUNITY PRIDE COMMISSION	0	0	0	0	0
10.48075	SKATE PARK COMMISSION	649	2	0	0	0
10.48076	ENVIRONMENTAL CONCERNS COMM	0	992	0	1,900	900
10.49050	NET APPR (DEPR)/FV OF INVEST	0	0	0	0	0
CORPORATE FUND Totals:		18,111,928	14,338,500	18,011,596	17,929,184	18,069,467

Expenditure Projections as Of January 31, 2012

Acct No	Account Description	FY 2010-11 Actual	05/11-01/12 Actual	FY 2011-12 Budget	FY 2011-12 Projected Actual	FY 2012-13 Projected Budget
CORPORATE FUND						
	TRANSFERS Totals:	857,500	611,250	855,000	830,000	805,000
	PUBLIC AFFAIRS Totals:	570,926	362,026	516,335	506,739	511,170
	MANAGER Totals:	110,749	164,189	211,810	223,523	224,400
	FINANCE Totals:	561,525	435,337	580,844	569,666	579,840
	COMMUNITY DEVELOPMENT Totals:	412,981	331,416	426,551	436,293	490,134
	CENTRAL SERVICES Totals:	1,190,135	813,583	1,253,752	1,140,311	1,271,418
	BUILDINGS & GROUNDS Totals:	193,770	128,713	177,410	180,033	177,864
	C & NW PARKING LOT Totals:	27,665	21,961	29,675	28,919	31,832
	GARAGE Totals:	488,473	394,180	559,219	521,568	631,028
	ENGINEERING Totals:	158,977	124,804	165,121	163,764	169,123
	POLICE Totals:	6,998,705	5,666,391	6,844,928	6,746,734	6,852,207
	FIRE Totals:	1,091,869	824,902	964,002	974,571	882,402
	AMBULANCE/PARAMEDIC Totals:	2,412,527	1,775,827	2,427,540	2,311,912	2,406,812
	GARBAGE Totals:	1,171,858	878,164	1,176,136	1,181,709	1,227,169
	STREET Totals:	1,147,796	742,068	1,089,173	1,077,508	1,134,116
	I.M.R.F. Totals:	578,985	490,688	633,964	633,964	664,044
	Grand Totals:	(17,974,441)	(13,765,499)	(17,911,460)	(17,527,214)	(18,058,559)

Corporate Expenditures

- No increase in positions
- 17 fewer positions since 2009
- Capitals removed from operating budget
- Departmental cost containment
- Reduced transfers

Corporate Expenditures

- Increases - \$147,099 total (B-B)
 - Health insurance rate increase
 - Salary payouts
 - Fuel costs – up \$68,000
 - Garbage contract – last year
 - IMRF – 8% increase January 2013
 - New collective bargaining agreements
- Several positions vacant

All Corporate Transfers As Of January 31, 2012

Acct No	Account Description	FY 2010-11 Actual	05/11-01/12 Actual	FY 2011-12 Budget	FY 2011-12 Projected Actual	FY 2012-13 Projected Budget
<u>CORPORATE FUND</u>						
<u>TRANSFERS</u>						
10.501.00.729	TRANS TO EMERG MGMT AGENCY	0	0	0	0	0
10.501.00.735	TRANSFER TO RECREATION FUND	500,000	288,750	385,000	385,000	395,000
10.501.00.736	TRANSFER TO PARKS FUND	262,500	202,500	270,000	285,000	280,000
10.501.00.741	TRANSFER TO SWIM POOL FUND	95,000	120,000	160,000	120,000	90,000
10.501.00.750	TRANSFER TO DEBT SERVICE FND	0	0	0	0	0
10.501.00.764	TRANSFER TO CAP PROJ FUND	0	0	0	0	0
10.501.00.765	TRANSFER TO EQUIP REPL FUND	0	0	40,000	40,000	40,000
10.501.00.791	TRANSFER TO WORKING CASH	0	0	0	0	0
	TRANSFERS Totals:	857,500	611,250	855,000	830,000	805,000

VILLAGE OF VILLA PARK, ILLINOIS
MULTI-YEAR FINANCIAL SUMMARY (EXCLUDING LIBRARY AND PENSION FUNDS)
FY 12/13

FUND	AUDITED	FIXED	AVAILABLE	PROJECTE D REVENUE FY 11/12	PROJECTED EXPENDITURE S FY 11/12	UNAUDITED	BUDGETED REVENUES FY 12/13	BUDGETED EXPENDITURE S FY 12/13	PROJECTED	Corp Cost Per Day \$ 49,476
	FUND BALANCE 4/30/2011	ASSETS AND/OR RESERVES	FUND BALANCE 4/30/2011			FUND BALANCE 4/30/2012			FUND BALANCE 4/30/2013	
OPERATING:										
CORPORATE (Inc. Working cash reserve)	4,030,069	67,916	3,962,153	17,929,184	17,527,214	4,364,123	18,069,467	18,058,559	4,375,031	Days of Fund Balance 89.8
WORKING CASH (Funds go to Corp).	-	-	-	151	151	-	1,000	1,000	-	
TAX INCREMENT FOUR FINANCING	-	-	-	1,229	258,544		1,248	-	1,248	
TAX INCREMENT THREE FINANCING	4,581,278	-	4,581,278	468,460	1,418,704	3,560,123	452,156	1,214,874	2,797,405	
TAX INCREMENT TWO FINANCING	701,391	-	701,391	695,593	957,166	439,818	706,037	750,700	395,155	
TAX INCREMENT FINANCING	24,632	-	24,632	118,333	118,214	24,751	120,111	119,986	24,876	
MOTOR FUEL TAX	376,505	-	376,505	647,944	890,106	134,343	648,284	716,193	66,434	
HOTEL/MOTEL TAX	28,062	-	28,062	80,000	77,400	30,662	80,000	80,000	30,662	
NEDSRA	(290,645)		(290,645)	758,333	436,032	31,656	491,535	491,535	31,656	
RECREATION	(35,826)		(35,826)	1,429,108	1,394,968	(1,686)	1,479,940	1,473,099	5,155	
PARKS	13,736		13,736	669,887	660,144	23,479	656,437	675,278	4,638	
TOTAL VILLAGE OPERATING	9,429,202	67,916	9,361,286	22,798,222	23,738,643	8,607,269	22,706,215	23,581,224	7,732,260	
NON-OPERATING:										
DEBT SERVICE	243,738	-	243,738	3,296,170	3,287,097	252,811	2,213,603	2,154,429	311,985	
STREET IMPROVEMENTS FUND	1,961,337	-	1,961,337	6,699,231	7,982,964	1,516,599	2,392,047	3,089,082	819,564	
OTHER CAPITAL PROJECTS FUND	(41,912)	-	(41,912)	425,015	117,476	265,627	575,355	767,945	73,037	
EQUIPMENT REPLACEMENT FUND	427,688	-	427,688	102,463	214,752	315,399	40,000	110,321	245,078	
LAND & BUILDING PROJECT FUND	(113)	-	(113)	120	-	7	-	-	7	
BUILDING IMPROVEMENTS FUND	94,250	-	94,250	132,000	227,000	665,763	25,000	25,000	665,763	
STORMWATER BUYOUT FUND	(2,838)	-	(2,838)	125,934	40,382	82,714	906,731	910,920	78,525	
SWIM POOL	1,284,894	1,305,689	(20,795)	278,044	236,293	20,956	250,679	259,621	12,014	
WATER SUPPLY	15,749,211	13,811,350	1,937,861	4,234,077	3,969,215	2,202,723	3,993,712	4,027,069	2,169,366	
WASTE WATER	14,132,948	13,370,758	762,190	2,021,951	1,820,482	963,659	1,729,411	1,765,990	927,080	
TOTAL VILLAGE NON-OPERATING	33,849,203	28,487,797	5,361,406	17,315,005	17,895,661	6,286,258	12,126,538	13,110,377	5,302,419	
TOTAL ALL FUNDS	43,278,405	15,184,955	13,960,502	40,113,227	41,634,304	14,893,527	34,832,753	36,691,601	13,034,679	

Summary

- No projected negative fund balances
- Achieved 90 day balance (minimum)
- Continue to watch spending
- One time expenses (payouts)
- Overall revenues slowly rebounding
- Watch State shared revenues